



Financial Report
World Space Week Association
December 31, 2015

Contents:

- 1) Balance Sheet
- 2) Income Statement
- 3) Budget vs. Actual

		Dec 31, 15
ASSETS		
Current Assets		
Checking/Savings		
	1 · Bank of America	34,352.17
	Total Checking/Savings	<u>34,352.17</u>
Accounts Receivable		
	1110 · Accounts receivable	1,200.00
	Total Accounts Receivable	<u>1,200.00</u>
Other Current Assets		
	1440 · Deposit for IBN	100.00
	Total Other Current Assets	<u>100.00</u>
	Total Current Assets	<u>35,652.17</u>
TOTAL ASSETS		<u><u>35,652.17</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
	2010 · Accounts payable	5,215.90
	Total Accounts Payable	<u>5,215.90</u>
	Total Current Liabilities	<u>5,215.90</u>
	Total Liabilities	5,215.90
Equity		
	3001 · Opening Bal Equity	-1,273.95
	3010 · Unrestrict (retained earnings)	20,400.48
	Net Income	11,309.74
	Total Equity	<u>30,436.27</u>
TOTAL LIABILITIES & EQUITY		<u><u>35,652.17</u></u>

Income Statement										
World Space Week Association Jan 1, 2015 -December 31, 2015 USD		Core Program			Other Programs		Support Services			TOTAL
		Participant Support	Poster	Sub-Total	Heinlein	Sub-Total	Develop-ment	General & Admin.	Sub-Total	
Income										
4000 - Contributed support						0.00				
4010 - Indiv/business contribution		61,969.96	0.00	61,969.96	5,000.00	5,000.00	0.00	500.00	500.00	\$ 67,470
4035 - Gifts in kind - services		5,100.00	4,500.00	9,600.00	0.00	0.00	5,900.00	0.00	5,900.00	\$ 15,500
Total 4000 - Contributed support		67,069.96	4,500.00	71,569.96	5,000.00	5,000.00	5,900.00	500.00	6,400.00	\$ 82,970
Gross Revenue		\$ 67,070	\$ 4,500	\$ 71,570	\$ 5,000	\$ 5,000	\$ 5,900	\$ 500	\$ 6,400	\$ 82,970
Expense										
7500 - Other personnel expenses										
7540 - Profession Fees-other		0.00	0.00	0.00	0.00	0.00	0.00	250.00	250.00	\$ 250
7545 - Exec. Director		4,572.24	0.00	4,572.24	0.00	0.00	2,172.28	1,255.48	3,427.76	\$ 8,000
7546 - Operations Manager		4,125.00	550.00	4,675.00	0.00	0.00	550.00	275.00	825.00	\$ 5,500
7550 - Office Manager - contract		1,976.00	2,158.00	4,134.00	0.00	0.00	0.00	2,570.00	2,570.00	\$ 6,704
Total 7500 - Other personnel expenses		10,673.24	2,708.00	13,381.24	0.00	0.00	2,722.28	4,350.48	7,072.76	\$ 20,454
8100 - Non-personnel expenses										
8110 - Supplies		104.94	344.03	448.97	400.58	400.58	608.79	135.50	744.29	\$ 1,594
8130 - Communications		241.00	0.00	241.00	0.00	0.00	0.00	460.90	460.90	\$ 702
8135 - Web and Internet		536.46	0.00	536.46	0.00	0.00	101.70	24.95	126.65	\$ 663
8140 - Postage, shipping, delivery		205.69	4,658.71	4,864.40	27.78	27.78	0.00	102.19	102.19	\$ 4,994
8150 - Mailing services		0.00	0.00	0.00	0.00	0.00	0.00	269.42	269.42	\$ 269
8170 - Printing & copying		310.60	3,562.38	3,872.98	0.00	0.00	1,486.98	196.97	1,683.95	\$ 5,557
8185 - Dues		0.00	0.00	0.00	0.00	0.00	0.00	862.96	862.96	\$ 863
8188 - Artwork/Graphic Design		0.00	1,500.00	1,500.00	0.00	0.00	0.00	0.00	0.00	\$ 1,500
8192 - Translating		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
8195 - Office Equipment and Software		0.00	0.00	0.00	0.00	0.00	0.00	638.82	638.82	\$ 639
Total 8100 - Non-personnel expenses		1,398.69	10,065.12	11,463.81	428.36	428.36	2,197.47	2,691.71	4,889.18	\$ 16,781
8300 - Travel & meetings expenses										
8310 - Travel		11,916.42	127.25	12,043.67	986.29	986.29	6,877.84	4,259.90	11,137.74	\$ 24,168
8320 - Conference Fees		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
8330 - Event		5,641.00	0.00	5,641.00	0.00	0.00	2,046.40	0.00	2,046.40	\$ 7,687
Total 8300 - Travel & meetings expenses		17,557.42	127.25	17,684.67	986.29	986.29	8,924.24	4,259.90	13,184.14	\$ 31,855
8500 - Misc expenses										
8505 - Bank Fees		66.00	51.87	117.87	0.00	0.00	79.37	330.00	409.37	\$ 527
8570 - Advertising and Media Relations		1,600.00	0.00	1,600.00	0.00	0.00	0.00	0.00	0.00	\$ 1,600
8590 - Other Expenses		216.70	196.70	413.40	0.00	0.00	0.00	29.13	29.13	\$ 443
Total 8500 - Misc expenses		1,882.70	248.57	2,131.27	0.00	0.00	79.37	359.13	438.50	\$ 2,570
Total Expense		\$ 31,512	\$ 13,149	\$ 44,661	\$ 1,415	\$ 1,415	\$ 13,923	\$ 11,661	\$ 25,585	\$ 71,660
Net Revenue		\$ 35,558	\$ (8,649)	\$ 26,909	\$ 3,585	\$ 3,585	\$ (8,023)	\$ (11,161)	\$ (19,185)	\$ 11,310

Budget vs. Actual Year Ending Dec 31, 2015				
Core Program + Support Services (excludes Heinlein Grant)				
Year Ending		31-Dec-15		
		Budget	Actual	Variance
Income				
4000 · Contributed support				
	4010 · Indiv/business contribution	40,000.00	62,469.96	22,469.96
	4230 · Gifts in kind	2,500.00	15,500.00	13,000.00
Total 4000 · Contributed support		42,500.00	77,969.96	35,469.96
5000 · Earned revenues				
	5150 · Program-related sales	0.00	0.00	0.00
	5490 · Miscellaneous revenue	0.00	0.00	0.00
Total 5000 · Earned revenues		0.00	0.00	0.00
Total Income		42,500.00	77,969.96	35,469.96
6000 - Cost of Goods Sold		0.00	0.00	0.00
Gross Revenue		42,500.00	77,969.96	35,469.96
Expense				
7000 Grant and contract expense				
	7040 Awards & Grants-individuals	0.00	0.00	0.00
Total 7000 Grant and contract expense		0.00	0.00	0.00
7500 · Other personnel expenses				
	7540 · Professional fees - other	2,500.00	250.00	2,250.00
	7545 · Executive Director	12,000.00	8,000.00	4,000.00
	7546 Operations Manager	6,000.00	5,500.00	500.00
	7550 · Office Manager - contract	6,000.00	6,704.00	(704.00)
Total 7500 · Other personnel expenses		26,500.00	20,454.00	5,546.00
8100 · Non-personnel expenses				
	8110 · Supplies	300.00	1,193.26	(893.26)
	8130 · Communications	350.00	803.60	(453.60)
	8135 · Web and Internet	2,000.00	561.41	1,438.59
	8140 · Postage, shipping, delivery	5,000.00	4,966.59	33.41
	8150 · Mailing services	250.00	269.42	(19.42)
	8170 · Printing & copying	4,000.00	5,556.93	(1,556.93)
	8180 · Books, subscriptions, reference	0.00	0.00	0.00
	8185 Dues	1,500.00	862.96	637.04
	8188 · Artwork/Graphic Design	1,500.00	1,500.00	0.00
	8195 · Office Equipment and Software	1,500.00	638.82	861.18
Total 8100 · Non-personnel expenses		16,400.00	16,352.99	47.01
8300 · Travel & meetings expenses				
	8310 · Travel	10,000.00	23,181.41	(13,181.41)
	8320 · Conference Fees	2,000.00	0.00	2,000.00
	8330 · Events	250.00	7,687.40	(7,437.40)
Total 8300 · Travel & meetings expenses		12,250.00	30,868.81	(18,618.81)
8500 · Misc expenses				
	8505 · Bank Fees	500.00	527.24	(27.24)
	8570 · Advertising and Media Relations	50.00	1,600.00	(1,550.00)
	8590 · Other Expenses	500.00	442.53	57.47
Total 8500 · Misc expenses		1,050.00	2,569.77	(1,519.77)
8600 · Business expenses				
	8620 · Sales taxes	0.00	0.00	0.00
	8650 License & Taxes-other	0.00	0.00	0.00
Total 8600 · Business expenses		0.00	0.00	0.00
Total Expense		56,200.00	70,245.57	(14,045.57)
Net Revenue		(13,700.00)	7,724.39	21,424.39

Red shows where income is less than budget, or expenses are greater than budget.