

2016 Budget vs. Actual and 2017 Budget World Space Week Association

Note: The conservative 2017 budget is in the 2017 Operating Plan. The optimistic 2016 budget is shown only as a goal and will be considered by the Executive Committee only if revenue exceeds that budget.

WSWA BUDGET 2016-2017	2016 BUDGET				2017 BUDGET		
	Budget	Actual	Variance	Notes	Optimistic	Conservative	Notes
Ordinary Income/Expense							
Income							
4000 · Contributed support							
4010 · Indiv/business contribution	100,000	54,550	45,450	Didn't meet goal	110,000	55,000	
4130 · Gifts in kind - goods	5,000	4,990	10		10,000		
4135 · Gifts in kind - services	-	1,000	(1,000)		10,000	10,000	
Total 4000 · Contributed support	105,000	60,540	44,460		130,000	65,000	
5000 · Earned revenues							
5490 · Miscellaneous revenue	-	8	(8)				
Total 5000 · Earned revenues	-	8	(8)				
Total Revenue	105,000	60,548	44,452		130,000	65,000	
Gross Revenue	105,000	60,548	44,452		130,000	65,000	
Expense							
7500 · Contract Services							
HR					5,000	500	
Web/media	10,000	-	-	In 8135. Limited work.	5,000	5,000	
7540 · Professional fees - other	2,500	250	2,250	Didn't hire	250	250	
7545 · Exec. Director	12,000	11,000	1,000		12,000	12,000	
7546 · Operations Manager	7,200	6,600	600		9,000	9,000	
7550 · Office Manager - contract	7,000	8,556	(1,556)	Extra work for board meetings	8,000	8,000	
7555 · Washington Rep	5,500	2,800	2,700	She did not work all year	4,400	1,000	Only to organize WSW event
7560 · Social Media Services	5,000	3,050	1,950	Graduated payment schedule	5,000	5,000	
Total 7500 · Contract Services	49,200	32,256	16,944		48,650	40,750	
Facilitating grants	5,000	-	5,000	No grant applications made	5,000	-	
8100 · Non-personnel expenses							
Artist	2,000	-	2,000	We did a contest so didn't hire	-	-	Focus on students
8110 · Supplies	1,000	900	100		1,000	1,000	
8130 · Communications	1,000	2,009	(1,009)		1,000	1,000	
8135 · Web and Internet	2,000	1,680	320		2,000	2,000	
8140 · Postage, shipping, delivery	5,000	5,167	(167)		6,000	5,000	
8150 · Mailing services	250	296	(46)		300	300	
8170 · Printing & copying	5,000	4,422	578		5,000	5,000	
8185 · Dues	1,000	861	139		1,000	1,000	
Total 8100 · Non-personnel expenses	17,250	15,335	1,915		16,300	15,300	
8300 · Travel & meetings expenses							
8310 · Travel	25,000	15,257	9,743	Overestimated	25,000	15,000	Only 1 person at IAC
8320 · Conference Fees	4,000	1,259	2,741	Use relationships, scholarships	1,250	1,250	
8330 · Events	7,000	7,182	(182)		5,000	5,000	
8300 · Travel & meetings expenses - Ot	-	180	(180)		200	200	
Total 8300 · Travel & meetings expenses	36,000	23,878	12,122		31,450	21,450	
8500 · Misc expenses							
8505 · Bank Fees	528	945	(417)		100	100	Eliminate wire transfer
8506 · Sending bank fee	-	42	(42)				
8590 · Other expenses	700	11	689	Overestimated	500	500	
Total 8500 · Misc expenses	1,228	998	230		600	600	
8600 · Business expenses							
8650 · Licenses & Taxes - other	-	5	(5)		5	5	
Total 8600 · Business expenses	-	5	(5)		5	5	
Total Expense	108,678	72,473	36,205		102,005	78,105	
Net Ordinary Income							
		(11,924)					
Net Revenue	(3,678)	(11,924)			27,995	(13,105)	