



Financial Report
World Space Week Association
September 27, 2017

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BALANCE SHEET

			Aug 31, 17
ASSETS			
Current Assets			
Checking/Savings			
	1	Bank of America	15,369.67
	1040	Petty cash-Goran's exp advance	1,188.19
Total Checking/Savings			16,557.86
Accounts Receivable			
	1110	Accounts receivable	5,200.00
Total Accounts Receivable			5,200.00
Other Current Assets			
	1440	Deposit for IBN	100.00
Total Other Current Assets			100.00
Total Current Assets			21,857.86
TOTAL ASSETS			21,857.86
LIABILITIES & EQUITY			
Equity			
	3010	Unrestrict (retained earnings)	18,511.89
		Net Income	3,345.97
Total Equity			21,857.86
2010 - Accounts payable			21,857.86
TOTAL LIABILITIES & EQUITY			21,857.86

INCOME STATEMENT

		INCOME STATEMENT		Program			Support Services		TOTAL
				Participant Support	Heinlein Grant	Poster Grant	Develop-ment	General and Administrative	
		Jan 1, 2017- Aug 31, 2017 USD							
Ordinary Income/Expense									
Income									
4000 - Contributed support									
	4010 - Indiv/business contribution	37,050.00	1,400.00	0.00	0.00	0.00	0.00	38,450.00	
	4135 - Gifts in kind - services	6,000.00	0.00	0.00	0.00	0.00	0.00	6,000.00	
	4230 - Foundation/trust grants	0.00	0.00	5,000.00	0.00	0.00	0.00	5,000.00	
	Total 4000 - Contributed support	43,050.00	1,400.00	5,000.00	0.00	0.00	0.00	49,450.00	
5000 - Earned revenues									
	5490 - Miscellaneous revenue	10.44	0.00	0.00	0.00	0.00	0.00	10.44	
	Total 5000 - Earned revenues	10.44	0.00	0.00	0.00	0.00	0.00	10.44	
	Total Revenue	43,060.44	1,400.00	5,000.00	0.00	0.00	0.00	49,460.44	
	Gross Revenue	43,060.44	1,400.00	5,000.00	0.00	0.00	0.00	49,460.44	
Expense									
7000 - Grant & contract expense									
	7040 - Awards & grants - individuals	142.40	0.00	0.00	0.00	0.00	185.75	328.15	
	Total 7000 - Grant & contract expense	142.40	0.00	0.00	0.00	0.00	185.75	328.15	
7500 - Contract Services									
	7540 - Professional fees - other	0.00	0.00	0.00	0.00	250.00	0.00	250.00	
	7545 - Exec. Director	6,500.00	0.00	325.00	2,500.00	675.00	0.00	10,000.00	
	7546 - Operations Manager	2,137.50	0.00	285.00	285.00	142.50	0.00	2,850.00	
	7550 - Office Manager - contract	2,466.00	0.00	748.00	0.00	1,310.00	0.00	4,524.00	
	7560 - Social Media Services	1,650.00	0.00	0.00	0.00	0.00	0.00	1,650.00	
	7565 - Web Developer	156.69	0.00	0.00	0.00	0.00	0.00	156.69	
	7566 - Brand Management	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	
	Total 7500 - Contract Services	17,910.19	0.00	1,358.00	2,785.00	2,377.50	0.00	24,430.69	
8100 - Non-personnel expenses									
	8110 - Supplies	97.45	0.00	128.24	0.00	134.19	0.00	359.88	
	8130 - Communications	1,351.55	0.00	0.00	0.00	0.00	0.00	1,351.55	
	8135 - Web and Internet	140.58	0.00	0.00	0.00	0.00	0.00	140.58	
	8140 - Postage, shipping, delivery	995.18	0.00	4,688.44	0.00	13.20	0.00	5,696.82	
	8150 - Mailing services	58.30	0.00	0.00	0.00	23.60	0.00	81.90	
	8170 - Printing & copying	1,057.06	0.00	3,250.00	0.00	-24.55	0.00	4,282.51	
	8185 - Dues	817.76	0.00	0.00	0.00	0.00	0.00	817.76	
	8195 - Office Equipment and Software	0.00	0.00	0.00	0.00	76.81	0.00	76.81	
	Total 8100 - Non-personnel expenses	4,517.88	0.00	8,066.68	0.00	223.25	0.00	12,807.81	
8300 - Travel & meetings expenses									
	8310 - Travel	12,081.27	0.00	64.00	2,335.66	-6,616.39	0.00	7,864.54	
	8330 - Events	77.50	0.00	0.00	0.00	0.00	0.00	77.50	
	Total 8300 - Travel & meetings expenses	12,158.77	0.00	64.00	2,335.66	-6,616.39	0.00	7,942.04	
8500 - Misc expenses									
	8505 - Bank Fees	16.40	0.00	0.00	0.00	227.73	0.00	244.13	
	8506 - Sending bank fee	12.00	0.00	0.00	0.00	0.00	0.00	12.00	
	8590 - Other expenses	80.62	0.00	0.00	73.57	190.32	0.00	344.51	
	Total 8500 - Misc expenses	109.02	0.00	0.00	73.57	418.05	0.00	600.64	
8600 - Business expenses									
	8650 - Licenses & Taxes - other	0.00	0.00	0.00	0.00	5.14	0.00	5.14	
	Total 8600 - Business expenses	0.00	0.00	0.00	0.00	5.14	0.00	5.14	
	Total Expense	34,838.26	0.00	9,488.68	5,194.23	-3,406.70	0.00	46,114.47	
	Net Ordinary Revenue	8,222.18	1,400.00	-4,488.68	-5,194.23	3,406.70	0.00	3,345.97	
	Net Revenue	8,222.18	1,400.00	-4,488.68	-5,194.23	3,406.70	0.00	3,345.97	

BUDGET VS. ACTUAL

Budget vs. Actual as of August 31, 2017		Budget for Year	Actual to Date	Variance*
Income				
4000 · Contributed support				
4010 · Indiv/business contribution		55,000.00	37,050.00	(17,950.00)
4230 - Foundation/trust grant			5,000.00	5,000.00
4230 · Gifts in kind		10,000.00	6,000.00	(4,000.00)
Total 4000 · Contributed support		65,000.00	48,050.00	(16,950.00)
5000 · Earned revenues				
5150 · Program-related sales		0.00	0.00	0.00
5490 · Miscellaneous revenue		0.00	10.44	10.44
Total 5000 · Earned revenues		0.00	10.44	10.44
Total Income		65,000.00	48,060.44	(16,939.56)
6000 - Cost of Goods Sold		0.00	0.00	0.00
Gross Profit		65,000.00	48,060.44	(16,939.56)
Expense				
7000 Grant and contract expense				
7040 Awards & Grants-individuals		0.00	328.15	(328.15)
Total 7000 Grant and contract expense		0.00	328.15	(328.15)
7500 · Contract Services				
7540 · Professional fees - other		250.00	250.00	0.00
7545 · Executive Director- contract		12,000.00	10,000.00	2,000.00
7546 Operations Manager - contract		9,000.00	2,850.00	6,150.00
7550 · Office Manager - contract		8,000.00	4,524.00	3,476.00
7555 Washington Rep		1,000.00	0.00	1,000.00
7560 Social Media Services		5,000.00	1,650.00	3,350.00
7565 Web Developer		5,000.00	156.69	4,843.31
7566 Brand Management			5,000.00	(5,000.00)
7567 HR		500.00	0.00	500.00
Total 7500 · Contract Services		40,750.00	24,430.69	16,319.31
8100 · Non-personnel expenses				
8110 · Supplies		1,000.00	359.88	640.12
8130 · Communications		1,000.00	1,351.55	(351.55)
8135 · Web and Internet		2,000.00	140.58	1,859.42
8140 · Postage, shipping, delivery		5,000.00	5,696.82	(696.82)
8150 · Mailing services		300.00	81.90	218.10
8170 · Printing & copying		5,000.00	4,282.51	717.49
8185 Dues		1,000.00	817.76	182.24
8195 · Office Equipment and Software		0.00	76.81	(76.81)
Total 8100 · Non-personnel expenses		15,300.00	12,807.81	2,492.19
8300 · Travel & meetings expenses				
8310 · Travel		15,000.00	7,864.54	7,135.46
8320 · Conference Fees		1,250.00	0.00	1,250.00
8330 · Events		5,000.00	77.50	4,922.50
8300 Travel & Meeting expense-Other		200.00		
Total 8300 · Travel & meetings expenses		21,450.00	7,942.04	13,507.96
8500 · Misc expenses				
8505 · Bank Fees		100.00	244.13	(144.13)
8506 Sending bank fees		0.00	12.00	
8590 · Other Expenses		500.00	344.51	155.49
Total 8500 · Misc expenses		600.00	600.64	(0.64)
8600 · Business expenses				
8650 License & Taxes-other		5.00	5.14	(0.14)
Total 8600 · Business expenses		5.00	5.14	(0.14)
Total Expense		78,105.00	46,114.47	31,990.53
Net Income		(13,105.00)	1,945.97	15,050.97

* Variance of RED shows income less than budget, or expenses greater than budget.

SPONSORS

GALAXY SPONSORS

LOCKHEED MARTIN

PLANETARY SPONSORS

AIRBUS DEFENCE & SPACE

ASTRAX

SANWA SUPPLY

COSMA SCHEMA (In kind gift)

LAUNCH PAD SPONSORS

SECURE WORLD FOUNDATION

HEINLEIN PRIZE TRUST

GOOGLE (In kind gift)

POSTER SPONSORS

FEDEX

PERSONAL DONATIONS

ALEXANDRA HARRINGTON