



Financial Report
World Space Week Association
February 15, 2019

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BALANCE SHEET

		Dec 31, 18
ASSETS		
Current Assets		
Checking/Savings		
	1 - Bank of America	16,441.58
Total Checking/Savings		16,441.58
Accounts Receivable		
	1110 - Accounts receivable	5,000.00
Total Accounts Receivable		5,000.00
Other Current Assets		
	1440 - Deposit for IBN	100.00
Total Other Current Assets		100.00
Total Current Assets		21,541.58
TOTAL ASSETS		21,541.58
LIABILITIES & EQUITY		
Equity		
	3010 - Unrestrict (retained earnings)	25,136.84
	Net Income	-3,595.26
Total Equity		21,541.58
2010 - Accounts payable		21,541.58
TOTAL LIABILITIES & EQUITY		21,541.58

		REVENUE AND EXPENSES				
		Participant Support	Poster	Development	Gen and Admin	
		(Program)	(Program)	Support Services	Support Services	TOTAL
		JAN 1, 2018-DEC 31,2018				
Revenue						
Revenue						
4000 - Contributed support						
4010 - Indiv/business contribution		41200.66	0.00	0.00	0.00	41200.66
4135 - Gifts in kind - services		0	0.00	0.00	0.00	0.00
4230 - Foundation/trust grants		0	0.00	0.00	0.00	0.00
Total 4000 - Contributed support		41200.66	0.00	0.00	0.00	41200.66
5000 - Earned revenues		0	0.00	0.00	0.00	0.00
5490 - Miscellaneous revenue		5.22	0.00	0.00	0.00	5.22
Total 5000 - Earned revenues		5.22	0.00	0.00	0.00	
Total Revenue		41205.88	0.00	0.00	0.00	41205.88
Gross Revenue		41205.88	0.00	0.00	0.00	
Expense						
7000 - Grant & contract expense						
7040 - Awards & grants - individuals			0.00	0.00	0.00	0.00
Total 7000 - Grant & contract expense		0.00	0.00	0.00	0.00	0.00
7500 - Contract Services						
7540 - Professional fees - other		0.00	0.00	0.00	400.00	400.00
7545 - Exec. Director		4675.00	437.50	3325.00	437.50	8875.00
7550 - Office Manager - contract		3569.00	706.00	0.00	3073.00	7348.00
7560 - Social Media Services		4350.00	0.00	0.00	0.00	4350.00
7565 - Web Developer		2949.99	0.00	0.00	0.00	2949.99
Total 7500 - Contract Services		15543.99	1143.50	3325.00	3910.50	23922.99
8100 - Non-personnel expenses						
8110 - Supplies		464.70	68.70	0.00	148.78	682.18
8130 - Communications		760.98	0.00	0.00	0.00	760.98
8135 - Web and Internet		1155.33	0.00	0.00	0.00	1155.33
8140 - Postage, shipping, delivery		719.74	4392.52	0.00	109.80	5222.06
8150 - Mailing services		298.96	0.00	0.00	0.00	298.96
8170 - Printing & copying		1851.08	844.00	0.00	35.58	2730.66
8185 - Dues		914.69	0.00	0.00	0.00	0.00
8195 - Office Equipment and Software		0.00	0.00	0.00	76.81	76.81
Total 8100 - Non-personnel expenses		6165.48	5305.22	0.00	370.97	11841.67
8300 - Travel & meetings expenses						
8310 - Travel		3059.12	0.00	0.00	2535.60	5594.72
8320 Conference Fees		633.68			633.68	1267.36
8330 - Events		0.00	0.00	0.00		0.00
8340 Travel & meeting expense other						0.00
Total 8300 - Travel & meetings expenses		3692.80	0.00	0.00	3169.28	6862.08
8500 - Misc expenses						
8505 - Bank Fees		101.02	0.00	0.00	392.25	493.27
8506 - Sending bank fee		32.00	0.00	0.00	0.00	32.00
8590 - Other expenses		26.05	0.00	0.00	58.08	84.13
8595 * Write off expence		200.00				200.00
Total 8500 - Misc expenses		359.07	0.00	0.00	450.33	809.40
8600 - Business expenses						
8645 * Insurance		0.00	0.00	0.00	1355.00	1355.00
8650 - Licenses & Taxes - other		0.00	0.00	0.00	10.00	10.00
Total 8600 - Business expenses		0.00	0.00	0.00	1365.00	1365.00
Total Expense		25761.34	6448.72	3325.00	9266.08	44801.14
Net Ordinary Revenue		15444.54	-6448.72	3325.00	9266.08	-3595.26

Budget vs. Actual for 2018 and 2019 Proposed Budget					
Core Program + Support Services (excludes Heilein Grant)					
		Year Ending	31-Dec-18		
			Budget	Actual	Variance
Income					
	4000	Contributed support			
		4010 · Indiv/business contribution	43,450.00	41,200.66	(2,249.34)
		4230 - Foundation/trust grant	0.00	0.00	0.00
		4235 · Gifts in kind	0.00	0.00	(3,000.00)
		Total 4000 · Contributed support	43,450.00	41,200.66	(2,249.34)
	5000	24			
		5150 · Program-related sales	0.00	0.00	0.00
		5490 · Miscellaneous revenue	0.00	5.22	5.22
		Total 5000 · Earned revenues	0.00	5.22	5.22
		Total Income	43,450.00	41,205.88	(2,244.12)
		6000 - Cost of Goods Sold	0.00	0.00	0.00
		Gross Profit	43,450.00	41,205.88	(2,244.12)
Expense					
	7000	Grant and contract expense			
		7040 Awards & Grants-individuals	300.00	0.00	300.00
		Total 7000 Grant and contract expense	300.00	0.00	300.00
	7500	Contract Services			
		7540 · Professional fees - other	250.00	400.00	(150.00)
		7545 · Executive Director- contract	21,000.00	8,875.00	12,125.00
		7550 · Office Manager - contract	7,300.00	7,348.00	(48.00)
		7560 Social Media Services	4,000.00	4,350.00	(350.00)
		7565 Web Developer	2,500.00	2,949.99	(449.99)
		Total 7500 · Contract Services	35,050.00	23,922.99	11,127.01
	8100	Non-personnel expenses			
		8110 · Supplies	500.00	682.18	(182.18)
		8130 · Communications	1,800.00	760.98	1,039.02
		8135 · Web and Internet	350.00	1,155.33	(805.33)
		8140 · Postage, shipping, delivery	6,000.00	5,222.06	777.94
		8150 · Mailing services	400.00	298.96	101.04
		8170 · Printing & copying	5,000.00	2,730.66	2,269.34
		8185 Dues	850.00	914.69	(64.69)
		8188 · Artwork/Graphic Design	0.00	0.00	0.00
		8195 · Office Equipment and Software	250.00	76.81	173.19
		Total 8100 · Non-personnel expenses	15,150.00	11,841.67	3,308.33
	8300	Travel & meetings expenses			
		8310 · Travel	8,000.00	5,594.72	2,405.28
		8320 · Conference Fees	1,250.00	1,267.36	(17.36)
		8330 · Events	0.00	0.00	0.00
		Total 8300 · Travel & meetings expenses	9,250.00	6,862.08	2,387.92
	8500	Misc expenses			
		8505 · Bank Fees	450.00	493.27	(43.27)
		8506 Sending bank fees	20.00	32.00	12.00
		8595 Write off expense	0.00	200.00	200.00
		8590 · Other Expenses	500.00	84.13	415.87
		Total 8500 · Misc expenses	970.00	809.40	160.60
	8600	Business expenses			
		8645 Insurance	0.00	1,355.00	(1,355.00)
		8650 License & Taxes-other	0.00	10.00	(10.00)
		Total 8600 · Business expenses	0.00	1,365.00	(1,365.00)
		Total Expense	60,720.00	44,801.14	15,918.86
		Net Income	(17,270.00)	(3,595.26)	13,674.74
Red shows where income is less than budget, or expenses are greater than budget.					
Budget deficit made up with Jan 1st bank balance 16,441 and \$5000 AR					

SPONSORS FOR 2018

GALAXY SPONSORS

LOCKHEED MARTIN

PLANETARY SPONSORS

AIRBUS DEFENCE & SPACE

ASTRAX

SANWA SUPPLY

SATELLITE SPONSORS

HEINLEIN PRIZE TRUST

LAUNCH PAD SPONSORS

SECURE WORLD FOUNDATION

OTHER DONATIONS

Michael Simpson

Bangladesh Astronomical Society