



Financial Report
World Space Week Association
September 30, 2019

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BALANCE SHEET

	<u>Sep 30,</u> <u>19</u>
ASSETS	
Current Assets	
Checking/Savings	
1 - Bank of America	<u>193.86</u>
Total Checking/Savings	193.86
Accounts Receivable	
1110 - Accounts receivable	<u>20,000.00</u>
Total Accounts Receivable	20,000.00
Other Current Assets	
1440 - Deposit for IBN	<u>100.00</u>
Total Other Current Assets	<u>100.00</u>
Total Current Assets	<u>20,293.86</u>
TOTAL ASSETS	<u><u>20,293.86</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 - Accounts payable	<u>8,561.10</u>
Total Accounts Payable	<u>8,561.10</u>
Total Current Liabilities	<u>8,561.10</u>
Total Liabilities	8,561.10
Equity	
3010 - Unrestrict (retained earnings)	21,541.58
Net Income	<u>-9,808.82</u>
Total Equity	<u>11,732.76</u>
TOTAL LIABILITIES & EQUITY	<u><u>20,293.86</u></u>

		REVENUE AND EXPENSES					TOTAL
		Participant Support	Reception	Development	Gen and Admin		
JAN 1, 2019 - SEPT 30, 2019		(Program)	Grant	Support Services	support Services		
Revenue							
Revenue							
4000 - Contributed support							
4010 - Indiv/business contribution		32386.00	2738.85	0.00	0.00	35124.85	
4135 - Gifts in kind - services		0.00	0.00	0.00	0.00	0.00	
4230 - Foundation/trust grants		0.00	0.00	0.00	0.00	0.00	
Total 4000 - Contributed support		32386.00	2738.85	0.00	0.00	35124.85	
5000 - Earned revenues							
5490 - Miscellaneous revenue		10.38	0.00	0.00	0.00	10.38	
Total 5000 - Earned revenues			0.00	0.00	0.00		
Total Revenue		32396.38	2738.85	0.00	0.00	35135.23	
Gross Revenue		32396.38	2738.85	0.00	0.00		
Expense							
7000 - Grant & contract expense							
7040 - Awards & grants - individuals			0.00	0.00	0.00	0.00	
Total 7000 - Grant & contract expense		0.00	0.00	0.00	0.00	0.00	
7500 - Contract Services							
7540 - Professional fees - other		0.00	0.00	0.00	0.00	0.00	
7545 - Exec. Director		11025.00	0.00	3937.50	787.50	15750.00	
7550 - Office Manager - contract		3448.38	0.00	0.00	1514.37	4962.75	
7560 - Social Media Services		0.00	0.00	0.00	0.00	0.00	
7565 - Web Developer		2181.30	0.00	0.00	0.00	2181.30	
Total 7500 - Contract Services		16654.68	0.00	3937.50	2301.87	22894.05	
8100 - Non-personnel expenses							
8110 - Supplies		300.65	0.00	0.00	0.00	300.65	
8130 - Communications		567.58	0.00	0.00	0.00	567.58	
8135 - Web and Internet		655.98	0.00	0.00	0.00	655.98	
8140 - Postage, shipping, delivery		2440.59		0.00	0.00	2440.59	
8150 - Mailing services		70.50	0.00	0.00	0.00	70.50	
8170 - Printing & copying		1786.73	0.00	0.00	0.00	#VALUE!	
8185 - Dues		858.23	0.00	0.00	0.00	858.23	
8195 - Office Equipment and Software		0.00	0.00	0.00	87.79	87.79	
Total 8100 - Non-personnel expenses		6680.26	0.00	0.00	87.79	#VALUE!	
8300 - Travel & meetings expenses							
8310 - Travel		7631.85		361.35	1638.38	9631.58	
8320 - Conference Fees		470.00				470.00	
8330 - Events		175.00	3105.37			3280.37	
8340 - Travel & meeting expense other						0.00	
Total 8300 - Travel & meetings expenses		8276.85	3105.37	361.35	1638.38	13381.95	
8500 - Misc expenses							
8505 - Bank Fees		125.00	0.00	0.00	480.00	605.00	
8506 - Sending bank fee		40.00	0.00	0.00	0.00	40.00	
8590 - Other expenses		0.00	0.00	0.00	0.00	0.00	
8595 - Write off expence		0.00				200.00	
Total 8500 - Misc expenses		165.00	0.00	0.00	480.00	645.00	
8600 - Business expenses							
8645 - Insurance		0.00	0.00	0.00	1250.00	1250.00	
8650 - Licenses & Taxes - other		0.00	0.00	0.00	5.00	5.00	
Total 8600 - Business expenses		0.00	0.00	0.00	1255.00	1255.00	
Total Expense		31776.79	3105.37	4298.85	5763.04	#VALUE!	
Net Ordinary Revenue		619.59	-366.52	4298.85	5763.04	-9808.82	
Net Surplus		619.59	-366.52	4298.85	5763.04	-9808.82	

Budget vs. Actual for 2019							
Core Program + Support Services (excludes Reception Grant)							
		Year Ending	30-Sep-19				
			Budget	Actual	Variance		
Income							
	4000	Contributed support					
		4010	Indiv/business contribution	40,000.00	32,386.00	(7,614.00)	
		4230	Foundation/trust grant	0.00	0.00	0.00	
		4235	Gifts in kind	0.00	0.00	(3,000.00)	
		Total 4000	Contributed support	40,000.00	32,386.00	(7,614.00)	
	5000	24					
		5150	Program-related sales	0.00	0.00	0.00	
		5490	Miscellaneous revenue	5.00	10.38	5.38	
		Total 5000	Earned revenues	5.00	10.38	5.38	
	Total Income			40,005.00	32,396.38	(7,608.62)	
	6000	Cost of Goods Sold			0.00	0.00	0.00
	Gross Profit			40,005.00	32,396.38	(7,608.62)	
Expense							
	7000	Grant and contract expense					
		7040	Awards & Grants-individuals	300.00	0.00	300.00	
		Total 7000	Grant and contract expense	300.00	0.00	300.00	
	7500	Contract Services					
		7540	Professional fees - other	400.00	0.00	400.00	
		7545	Executive Director- contract	21,000.00	15,750.00	5,250.00	
		7550	Office Manager - contract	7,300.00	4,962.75	2,337.25	
		7560	Social Media Services	3,300.00	0.00	3,300.00	
		7565	Web Developer	750.00	2,181.30	(1,431.30)	
		7568	Other	100.00			
		Total 7500	Contract Services	32,850.00	22,894.05	9,955.95	
	8100	Non-personnel expenses					
		8110	Supplies	650.00	300.65	349.35	
		8130	Communications	800.00	567.58	232.42	
		8135	Web and Internet	1,150.00	655.98	494.02	
		8140	Postage, shipping, delivery	6,000.00	2,440.59	3,559.41	
		8150	Mailing services	400.00	70.50	329.50	
		8170	Printing & copying	4,300.00	1,786.73	2,513.27	
		8185	Dues	925.00	858.23	66.77	
		8188	Artwork/Graphic Design	0.00	0.00	0.00	
		8195	Office Equipment and Software	80.00	87.79	(7.79)	
		Total 8100	Non-personnel expenses	14,305.00	6,768.05	7,536.95	
	8300	Travel & meetings expenses					
		8310	Travel	6,000.00	9,631.58	(3,631.58)	
		8320	Conference Fees	1,275.00	470.00	805.00	
		8330	Events	0.00	175.00	(175.00)	
		Total 8300	Travel & meetings expenses	7,275.00	10,276.58	(3,001.58)	
	8500	Misc expenses					
		8505	Bank Fees	600.00	605.00	(5.00)	
		8506	Sending bank fees	32.00	40.00	8.00	
		8595	Write off expense	0.00		0.00	
		8590	Other Expenses	100.00	0.00	100.00	
		Total 8500	Misc expenses	732.00	645.00	87.00	
	8600	Business expenses					
		8645	Insurance	1,355.00	1,250.00	105.00	
		8650	License & Taxes-other	10.00	5.00	5.00	
		Total 8600	Business expenses	1,365.00	1,255.00	110.00	
	Total Expense			56,827.00	41,838.68	14,988.32	
	Net Income			(16,822.00)	(9,442.30)	7,379.70	

Red shows where income is less than budget, or expenses are greater than budget.

Budget deficit made up with Jan 1st bank balance 16,441 and \$5000 AR

SPONSORS

GALAXY SPONSORS

LOCKHEED MARTIN

PLANETARY SPONSORS

AIRBUS DEFENCE & SPACE

ASTRAX

SATELLITE SPONSORS

HEINLEIN PRIZE TRUST

LAUNCH PAD SPONSORS

SECURE WORLD FOUNDATION